

Economics: Postgraduate Qualifications

Honours or Master's – which degree is for me?

Both degrees involve research and coursework, both are sought-after by employers, and both have full-time and part-time study options. Students who complete either degree are eligible to continue to the PhD, subject to meeting grade requirements and other entry criteria.

Students in the Bachelor of Business (Honours) degree:

- Must complete 120 points (one year if taken full-time)
- May defer their Cooperative Education until after completion of their Honours degree
- Are eligible for [Student Allowances](#)
- May obtain a Master of Business after graduating with Honours by completing an additional 120 points (see figure below).

Students in the Master of Business degree:

- Must complete 180 points (18 months if taken full-time)
- Enjoy the flexibility to pursue a more substantial research project or to explore a broader range of papers (see figure below).

Entry requirements:

- Entry to the Bachelor of Business (Honours) degree requires a major in Economics with at least a B+ average in the required level 6 papers (ECON 601-603) and any level 7 economics papers.
- Entry to the Master of Business degree requires a major in Economics with at least a B average in the required level 6 papers (ECON 601-603) any level 7 economics papers.

The figure on the following page summaries the degree requirements for a specialisation in Economics.

Postgraduate Specialisation in Economics: Degree requirements



* With approval, up to 30 pts can be chosen from Level 8 courses in any other postgraduate programme.

For each degree, you will need to complete three compulsory courses:

- [ECON801 Microeconomic Theory and Policy](#)
- [ECON802 Macroeconomic Theory and Policy](#)
- [ECON803 Econometric Theory and Applications](#)

These papers are only offered in Semester 1 so full-time Bachelor of Business (Honours) students are expected to start in Semester 1. Semester 2 entry will only be permitted in exceptional circumstances. Part-time Bachelor of Business (Honours) students, and Master of Business students (full-time or part-time), may start in Semester 1 or 2.

The rest of your degree comprises a research component plus additional level 8 papers.

For the Bachelor of Business (Honours), the research component is a 45-point dissertation, and the additional papers (30 points) must all come from the economics list:

- [ECON804 Industrial Organisation](#)
- [ECON805 Natural Resource and Environmental Economics](#)
- [ECON806 Development Economics](#)
- [ECON808 International Trade Theory and Policy](#)
- [ECON810 Health Economics](#)

For the Master of Business, you have a choice research component: 90-point thesis or 45-point dissertation. If you choose the dissertation option, you can also select up to 45 points of non-economics papers, including (with permission of the Head of School and the Associate Dean, Postgraduate) up to 30 points from outside the Master of Business list. For example, if you are interested in data analytics, you could include courses from the Master of Analytics programme.